

### Spring 2007 International Grand Hunt Test Income Statement

6/5/2007		Forecast	Forecast %	Actual	Variance
<b>INCOME:</b>					
AUCTION		\$5,500.00	5.71%	\$5,345.00	(\$155.00)
BANQUET TICKETS	50 People @ \$ 15.00	\$750.00	0.78%	\$315.00	(\$435.00)
BAR		\$1,200.00	1.25%	\$1,144.00	(\$56.00)
CLOTHING INCOME		\$5,000.00	5.19%	\$5,595.00	\$595.00
DONATIONS		\$2,450.00	2.54%	\$2,450.00	\$0.00
ENTRIES	377 Dogs @ \$ 200.00	\$75,400.00	78.24%	\$75,400.00	\$0.00
PLAQUES (123)		\$3,075.00	3.19%	\$3,075.00	\$0.00
MISCELLANOUS		\$0.00	0.00%	\$200.00	\$200.00
RAFFLE		\$3,000.00	3.11%	\$3,250.00	\$250.00
REFUNDS		\$0.00	0.00%	-\$2,000.00	(\$2,000.00)
<b>TOTAL INCOME:</b>		<b>\$96,375.00</b>	<b>100.00%</b>	<b>\$94,774.00</b>	<b>(\$1,601.00)</b>
<b>EXPENSE:</b>					
AUCTIONEER/RAFFLE EXPENSE		\$75.00	0.11%	\$200.00	(125.00)
AWARDS & PLAQUES (123)		\$1,680.00	2.50%	\$1,838.85	(158.85)
BANK FEES		\$10.00	0.01%	\$0.00	10.00
BIRD HANDLER'S PAY		\$2,880.00	4.28%	\$2,880.00	0.00
BIRDS & POPPERS (800 DUCKS, 300 PHEASANTS)		\$10,050.00	14.93%	\$9,528.41	521.59
CLOTHING (225 SHIRTS, 600 HATS)		\$9,813.75	14.58%	\$10,041.70	(227.95)
ENGRAVING		\$300.00	0.45%	\$0.00	300.00
GIFTS (JUDGES)		\$1,800.00	2.67%	\$1,824.26	(24.26)
OPERATIONAL PERMITS (LAND OWNERS)		\$500.00	0.74%	\$574.35	(74.35)
INSURANCE/FEES/PERMITS		\$1,200.00	1.78%	\$571.08	628.92
HRC & UKC HUNT FEES		\$2,018.50	3.00%	\$2,018.50	0.00
JANITORIAL		\$100.00	0.15%	\$0.00	100.00
LODGING		\$10,797.15	16.04%	\$10,461.54	335.61
MEALS & ENTERTAINMENT <sup>1</sup>		\$8,508.45	12.64%	\$8,236.29	272.16
OFFICE		\$500.00	0.74%	\$111.88	388.12
ADMIN EXPENSES (Claudine)		\$1,665.00	2.47%	\$1,521.87	143.13
PROPERTY DAMAGE		\$500.00	0.74%	\$0.00	500.00
RIBBONS		\$2,800.00	4.16%	\$1,905.00	895.00
SIGNS		\$100.00	0.15%	\$0.00	100.00
SUPPLIES		\$500.00	0.74%	\$320.76	179.24
TOILETS		\$1,000.00	1.49%	\$750.00	250.00
TRAVEL		\$9,000.00	13.37%	\$9,097.03	(97.03)
MISC.		\$1,500.00	2.23%	\$265.66	1,234.34
<sup>1</sup> Reception, Judge's Per-Diem, Friday PM Banquet, Hunt Test Meals, & Handler's Dinner -Monday PM.					
<b>TOTAL EXPENSE:</b>		<b>\$67,297.85</b>	<b>100.00%</b>	<b>\$62,147.18</b>	<b>5,150.67</b>
<b>NET INCOME:</b>		<b>\$32,626.82</b>		<b>\$32,626.82</b>	
CLUB PAYOUT:				(\$2,500.00)	
HRC ROYALTY:				#####	
<b>RESIDUAL PROFIT:</b>				<b>\$20,126.82</b>	
CLUBS 50% SPLIT:				\$10,063.41	
				<b>SUMMARY</b>	
				<b>\$20,063.41</b>	<b>61.49%</b>

		HRC 50% SPLIT:	\$10,063.41	CLUB PROFIT	\$12,563.41	38.51%
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